

## **Minutes of the AFCW PLC Board Meeting Wednesday 20 July 2023**

Present: Mick Buckley, Iain McNay, Kris Stewart, Nick Robertson, Michele Little, Graeme Price, David Charles. Craig Cope, Danny Macklin and Laurie Hill joined the meeting for items 4 – 8 and Michael Hamilton for item 5.

1. **Apologies for absence.** No apologies for absence.
2. **Matters arising not on the agenda.** Club charter, which was unanimously approved by the Board.
3. **Minutes of previous meeting for approval.** Minutes of previous full board meeting (15 June) were approved.
4. **Update from Craig Cope.** Recent activity in the transfer market was set out. The players' code of conduct, fines list and bonus structure were being finalised before final approval.
5. **Michael Hamilton** talked through his presentation about the Academy. It was noted how well the Academy had done over the seasons in developing players for the first team and for sale. The Board offered their support and congratulations to Michael and the Academy team for their excellent work.
6. **Update from Johnnie Jackson.** JJ gave his thoughts on a positive pre-season. The three new Academy professionals had been excellent and the new physio Bobby Bacic had settled in quickly. The away trip had been very positive. The new facilities at the training grounds were working well.
7. **Managing director's report.** DM presented the main issues in his detailed report. Season ticket sales have gone really well. Work continues to prepare for the start of the new season and to ensure new processes are working well.
8. **Finance update with Laurie Hill: management accounts and cashflow.** Risks and opportunities discussed in 23-24 budget. Updated three-year budgets discussed.
9. **Refinancing update/finance committee update with Michele Little.** The surveys of bondholders was discussed. Noting the ongoing consultation with DT members on how debt is managed and the options around equity, the PLC agreed that the Finance Committee would start work on a detailed paper setting out the various technical issues which could then be used as part of the wider survey going out to DT members in Sept.
10. **Development committee update.** A meeting was scheduled to take place the following week.
11. **Safeguarding.** The report from Frank Thornton was noted. An invitation for him to attend a game had been made.
12. **D & I.** Work on the EDI report was progressing well and would be completed by the end of July.
13. **Risk register.** DM would be meeting a consultant to discuss a timetable and the way forward.

**14. NED recruitment update.** A job description had been prepared.

**15. AOB.** An invitation would be sent to David Grown of AFC Wimbledon Women to attend the next board meeting.

**16. Date of next meeting.** 17 August 2023